Amendment No. 4 to SB0273

## <u>Ketron</u> Signature of Sponsor

AMEND Senate Bill No. 273\*

House Bill No. 381

by deleting subsection (i) in Section 2 of the bill as amended and redesignating existing subsections accordingly.

AND FURTHER AMEND by deleting subdivision (g)(2) in Section 5 of the bill as amended and substituting instead the following:

(2) Payment of a monetary penalty of not more than one thousand dollars (\$1,000) for each violation, but not to exceed an aggregate monetary penalty of one hundred thousand dollars (\$100,000), unless the insurer, person, or entity knowingly violates a statute, rule or order, in which case the penalty shall not be more than twenty-five thousand dollars (\$25,000) for each violation, not to exceed an aggregate penalty of two hundred fifty thousand dollars (\$250,000). This subdivision (g)(2) shall not apply where a statute or rule specifically provides for other civil penalties for the violation. For purposes of this subdivision (g)(2), each day of continued violation shall constitute a separate violation; and